মালেক সিদ্দিকী ওয়ালী, চার্টার্ড একাউনটেন্টস
৯-জি, মতিঝিল বাণিজ্যিক এলাকা, ঢাকা-১০০০

Malek Siddiqui Wali
CHARTERED ACCOUNTANTS
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Independent Auditor's Report

To The Trustee of Prime Finance First Mutual Fund
Report on the Audit of the Financial Statements

Qualified Opinion:

We have audited the financial statements of Prime Finance First Mutual Fund, which comprise the Statement of Financial Position as at December 31, 2019, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except the effect described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the fundas at December 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable laws and regulations.

Basis forQualified Opinion:

1. The fund is required to maintain provision of Tk. 181,780,811 for diminution loss of "investment in marketable securities", as on December 31, 2019 but the fund made provision of Tk. 122,529,511. As a result, the short fall of provision is stood of TK. 59,251,300. If the whole provision is considered in the financial statements, the profit for the year will be of Tk. (43,842,186) (EPU Tk. 2.19) instated of current disclosed profit of Tk. 15,409,114 (EPU Tk. 0.77).

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Auditof the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordancewith the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of thefinancial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph:

a. We draw your attention to note 2.2.1 to the Financial Statement which describes that the investment in marketable securities is shown at cost, but IFRS 9 required to disclose the investment at market value with making adequate provision for diminution loss.
b. According to paragraph 38 of IAS 21, an entity is required to translate foreign currency balance in presentation currency (Taka) and gain loss arising on such translation should be shown in profit or loss statement as per paragraph 41 of IAS 21, but no such translation was observed in financial statements.

Our opinion is not qualified in respect to these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit or loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.

Dated, Dhaka
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

MSW CHARTERED ACCOUNTANTS

PRIME FINANCE FIRST MUTUAL FUND

Statement of Financial Position

As at 31 December 2019

Particulars	Notes	As at 31 December 2019 Taka	As at 31 December 2018 Taka
ASSETS			
Marketable securities -at cost	3.00	368,231,788	352,130,978
Cash and Cash equivalents	4.00	12,422,942	12,871,725
Other current assets	5.00	2,198,787	13,201,782
Total Assets		**382,853,517**	**378,204,485**
Owner's Equity and Liabilities			
Owner's Equity			
Capital	6.00	200,000,000	200,000,000
Reserve and surplus	7.00	38,499,572	40,090,458
Total Owner's Equity		**238,499,572**	240,090,458
Current liabilities			
Current liabilities	8.00	21,824,434	21,584,516
Provision for Marketable securities	9.00	122,529,511	116,529,511
Total Current Liabilities		**144,353,945**	**138,114,027**
Total Capital and Liabilities		**382,853,517**	**378,204,485**
Net Asset Value (NAV)			
NAV at Cost price	10.00	**18.05**	**17.83**
NAV at Market price	11.00	**8.96**	**11.52**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.

Asset Manager

For Investment Corporation of Bangladesh (ICB)

Trustee

Signed as per our separate report on same date.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

MSW CHARTERED ACCOUNTANTS

PRIME FINANCE FIRST MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December 2019

Particulars	Notes	For the year ended 31 December 2019 Taka	For the year ended 31 December 2018 Taka
INCOME			
Profit on sale of investment		18,082,945	19,341,726
Dividend from investment in shares		8,124,334	7,402,111
Interest on bank deposits	12.00	680,813	474,062
Total Income		**26,888,092**	**27,217,899**
EXPENSES			
Management fee		3,975,208	4,258,433
Trustee fee		200,000	200,000
Custodian fee		213,430	228,782
Annual fees		179,328	229,065
Listing fees		200,000	200,000
Audit fee		28,750	28,750
Other operating expenses	13.00	682,262	669,302
Total Expenses		**5,478,978**	**5,814,332**
Profit before provision		**21,409,114**	**21,403,567**
Provision against marketable investment	9.00	6,000,000	2,000,000
Net profit for the year		**15,409,114**	**19,403,567**
Earnings Per Unit	14.00	**0.77**	**0.97**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

PRIME FINANCE FIRST MUTUAL FUND

Statement Of Changes In Equity

For the year ended 31 December 2019

Particulars	Share Capital	Dividend Equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2019	**200,000,000**	**16,128,426**	**116,529,511**	**23,962,032**	**356,619,969**
Provision for Marketable Investments	-	-	6,000,000	-	6,000,000
Last year dividend	-	-	-	(17,000,000)	(17,000,000)
Net profit for the year	-	-	-	15,409,114	15,409,114
Balance as at December 31, 2019	**200,000,000**	**16,128,426**	**122,529,511**	**22,371,146**	**361,029,083**
Balance as at January 01, 2018	**200,000,000**	**11,128,426**	**114,529,511**	**26,558,465**	**352,216,402**
Dividend equalization Reserve	-	5,000,000	-	(5,000,000)	-
Provision for Marketable Investments	-	-	2,000,000	-	2,000,000
Last year dividend	-	-	-	(17,000,000)	(17,000,000)
Net profit for the year	-	-	-	19,403,567	19,403,567
Balance as at December 31, 2018	**200,000,000**	**16,128,426**	**116,529,511**	**23,962,032**	**356,619,969**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

CHARTERED ACCOUNTANTS

PRIME FINANCE FIRST MUTUAL FUND

Statement of Cash Flows

For the year ended 31 December 2019

Particulars	For the year ended 31 December 2019 Taka	For the year ended 31 December 2018 Taka
Cash Flows from Operating Activities:		
Dividend from investment in shares	9,391,664	5,326,617
Interest on bank deposits	680,813	474,062
Other operating expenses	(5,886,506)	(6,248,745)
Net Cash used in Operating Activities (A)	**4,185,971**	**(448,066)**
Cash Flows from Investing Activities:		
Purchase of marketable securities	(129,781,014)	(96,155,701)
Sale of marketable securities	139,040,814	119,442,450
Application for investment in shares	(9,500,000)	(29,100,000)
Refund received from investment in shares	12,000,000	26,600,000
Adjustment of NRB account	7,164	9,812
Net Cash from Investing Activities (B)	**11,766,964**	**20,796,561**
Cash Flows from Financing Activities:		
Dividend paid	(16,401,718)	(16,439,417)
Net Cash from Financing Activities (C)	**(16,401,718)**	**(16,439,417)**
Net Increase/(Decrease) in Cash (D = A+B+C)	**(448,783)**	**3,909,078**
Opening cash and bank balances (E)	12,871,725	8,962,647
Closing cash and bank balances (F = D+E)	**12,422,942**	**12,871,725**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.21**	**(0.02)**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

1. Legal Status and Nature of Business

Prime Finance First Mutual Fund (hereinafter called as "Fund") was established under a Trust Deed signed on February 19, 2008 between Prime Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 22, 2008 under the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operations of the Fund was commenced on February 18, 2009 by listing with Dhaka and Chittagong Stock Exchanges.

As provided in Trust Deed, ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme initiated by the Government of Bangladesh and Asian Development Bank. The Company was incorporated as a public limited company under Companies Act 1994 on December 05, 2000 with an authorised capital of Taka 100 crore and a paid-up capital of Taka 2 lac which was subsequently increased to Taka 39.37 crore.

Prime Finance First Mutual Fund is a close ended Mutual Fund of ten years' tenure. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the Capital Markte and Money Market. The Fund consists of 20,000,000 units of Taka 10 each. The units of the Fund are transferable.

2. Significant Accounting Policies

2.1 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IAS)/International Financial Reporting Standards (IFRS), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs)/Bangladesh Financial Reporting Standards (BFRS). The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987 and other applicable Rules and regulations.

2.2 Investment

(a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognised at the date of trading ie, the date on which the Fund commits to purchase or sell the investment.

(b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.2.1 Valuation of investment

The market value of the listed securities are valued at average closing quoted market price on the stock exchanges on the date of valuation ie, on December 31, 2019.

Investment is recorded in the statement of financial position at cost . Considering the volatility of the stock markets in Bangladesh , the fund measures and recognizes the investment in financial assets at cost. If the fund measures and recognizes the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 70% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent period.

2.3 Reporting period

These financial statements cover one year from 01 January 2019 to 31 December 2019.

2.4 Taxation

No provision for corporate income tax is required to be made in this accounts since income of this Fund is exempted from income tax.

2.5 Preliminary and issue expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are adjusted with the interest income from escrow account as per Rule 48 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

2.6 Dividend policy

As per Rule 66 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, the Fund is required to distribute in the form of dividend to its unitholders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.7 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.25%
Exceeding Taka 5 crore and up to Taka 25 crore	1.75% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.25% on additional amount
Exceeding Taka 50 crore	0.75% on additional amount

2.8 Trustee fee

The Trustee is entitled to get an annual Trustee fee of Taka 2 lac, payable semi-annually during the entire life of the Fund as per Trust Deed.

2.9 Custodian fee

Investment Corporation of Bangladesh is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on average month end value per annum as a custodian.

2.10 Registration and other annual fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the Net Asset value of the Fund . As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Fund to each stock exchanges as annual listing fee.

2.11 Provision against marketable investment

Investment has been valued on aggregate portfolio basis . Management has made a provision of Taka 12,25,29,511 in view of erosion of the portfolio according to Rule 67 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. Where as the net erosion of the portfolio is BDT 18,17,80,811.00 as on December 31, 2019.

Provision against unrealized losses arising from investment in mutual fund units are maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 as on June 30, 2015. Provision is calculated as, Required Provision (RP)= Average cost price (CP) - NAVcmp*85%.

2.12 Revenue recognisation

Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place. Dividend and interest income are recognised on accrual basis.

	January 01, 2019 to December 31, 2019	January 01, 2018 to December 31, 2018
	Taka	Taka
3.00 Marketable Securities (At Cost)		
Equity shares (note 3.01)	368,231,788	352,130,978
	368,231,788	**352,130,978**

3.01 Sector-wise break up of investment in shares are as follows:

Sector/category	Number of shares	Amounts in Taka		
		Cost	Market value	Difference
BANKS	1,221,535	30,586,264	15,777,166	(14,809,098)
FUNDS	1,537,503	11,492,802	8,445,637	(3,047,164)
ENGINEERING	489,726	40,363,332	16,431,058	(23,932,275)
FOOD & ALLIED PRODUCT	598,903	13,414,494	9,701,968	(3,712,526)
FUEL & POWER	995,148	54,452,691	40,482,988	(13,969,704)
TEXTILES	1,784,105	34,960,427	17,066,346	(17,894,080)
PHARMACEUTICALS & CH	97,636	8,117,725	6,468,659	(1,649,066)
SERVICES	528,448	12,703,576	7,337,570	(5,366,006)
CEMENT	147,278	24,719,683	8,194,553	(16,525,130)
IT	8,056	291,989	333,113	41,125
CERAMIC INDUSTRY	774,749	22,870,686	9,468,523	(13,402,163)
INSURANCE	616,747	15,818,563	15,167,986	(650,576)
TRAVEL & LEISURE	14,356	259,593	596,577	336,984
FINANCE AND LEASING	2,591,372	59,846,831	23,607,163	(36,239,668)
MISCELLANEOUS	452,776	38,333,132	7,371,670	(30,961,462)
	11,858,338	**368,231,788**	**186,450,977**	**(181,780,811)**

Details of investment in shares are shown in ***Annexure-D***

4.00 Cash and Cash equivalents

	2019	2018
Bank deposits with:		
IFIC Bank Ltd, Motijheel Br 1001-183099-041	2,809,870	2,639,537
Prime Bank, SBC Tower Br '14831030002961	2,649,421	4,073,175
IFIC, Federation Br (D/A 2009) 1008-000217-041	906,496	852,181
SJIBL, Motijheel, (D/A 2010) 4015 1310000078 5	97,452	95,857
SJIBL, Motijheel, (D/A 2011) 4015 1310000102 1	701,201	1,053,435
SJIBL, Motijheel, (D/A 2012) 4015 1310000130 1	361,005	352,202
IFIC, Principal (D/A account 2013) 1008-000544-041	446,495	422,850
IFIC, Principal (D/A account 2014) 1001-709965-041	1,064,058	1,001,907
IFIC, Principal (D/A account 2015) 1001-042399-041	395,810	383,623
IFIC, Principal (D/A account 2016) 1001-027712-041	498,967	601,775
JBL, Shantinagar (D/A 2017) 0009-0320000674	713,919	737,415
JBL, Shantinagar (D/A 2018)	1,113,316	-
NRB Bank Accounts Balance (Note 4.1)	664,932	657,768
Total	**12,422,942**	**12,871,725**

Malek Siddiqui Wali Dhaka Chartered Accountants

	January 01, 2019 to December 31, 2019	January 01, 2018 to December 31, 2018
	Taka	Taka
4.1 NRB Bank Accounts Balance		
IFIC Bank Ltd, Motijheel Branch (USD)		
Opening balance	618,031	608,016
Adjustment	7,996	10,015
Closing balance	**626,027**	**618,031**
IFIC Bank Ltd, Motijheel Branch (GBP)		
Opening balance	18,604	19,430
Adjustment	693	(826)
Closing balance	**19,297**	**18,604**
IFIC Bank Ltd, Motijheel Branch (EUR)		
Opening balance	21,133	20,510
Adjustment	(1,525)	623
Closing balance	**19,608**	**21,133**
Total Balance	**664,932**	**657,768**

The above foreign currency accounts were opened/maintained for collection/refund of share

5.00 Other Current Assets

Dividend receivables	1,856,787	3,124,117
Advance payment of Annual Fee	42,000	-
Share application money	-	2,500,000
Securities and others deposits	300,000	300,000
Receivable from Sale of shares	-	7,277,665
	2,198,787	**13,201,782**

Details of dividend receivables are shown in ***Annexure-B***

6.00 Capital

20,000,000 units of Taka 10 each fully paid	**200,000,000**	**200,000,000**

7.00 Reserve and surplus

Retained earnings (Note 7.1)	22,371,146	23,962,032
Dividend equalization fund	16,128,426	16,128,426
	38,499,572	**40,090,458**

7.01 Retained earnings

Balance as at 1st January	23,962,032	26,558,465
Less: Last year dividend	17,000,000	17,000,000
Less: Transferred to Dividend equalization reserve	-	5,000,000
	6,962,032	**4,558,465**
Addition during the year	15,409,114	19,403,567
Balance as at 31st December	**22,371,146**	**23,962,032**

8.00 Provisions

Provision for Other Investment (Note 8.01)	122,200,000	116,200,000

Malek Siddiqui Wali Chartered Accountants Dhaka

		January 01, 2019 to December 31, 2019	January 01, 2018 to December 31, 2018
		Taka	Taka
	Provision for Mutual Fund (Note 8.02)	329,511	329,511
		122,529,511	116,529,511
8.01	**Provision for Other Investment**		
	Balance as at 1st January	116,200,000	114,200,000
	Add: Addition for this year	6,000,000	2,000,000
		122,200,000	116,200,000
8.02	**Provision for Mutual Fund**		
	Balance as at 1st January	329,511	329,511
		329,511	329,511
9.00	**Current Liabilities**		
	Management fee - ICB AMCL	3,975,208	4,258,433
	Trustee fee - ICB	-	100,000
	Custodian fee - ICB	213,430	228,782
	Audit fee	28,750	28,750
	Annual fee payable to BSEC	-	12,588
	Annual listing fee	200,000	200,000
	Share application money (unit capital) refundable	2,434,932	2,427,768
	Dividend payable	14,926,477	14,328,195
	Others	45,637	-
		21,824,434	21,584,516
10.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Net Asset Value	361,029,083	356,619,969
	Number of Units	20,000,000	20,000,000
	NAV per Unit at Cost	18.05	17.83
11.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Net Asset Value	179,248,272	230,306,321
	Number of Units	20,000,000	20,000,000
	NAV per Unit at Market Value	8.96	11.52
12.00	**Interest on Bank Deposits**		
	Interest on		
	Short term deposits	680,813	474,062
		680,813	474,062
13.00	**Other Operating Expenses**		
	Advertisement	415,852	372,537
	Printing and Stationary	35,955	51,170
	Bank charges & Excise duty	45,957	47,184
	CDBL annual fee & connetion fee	56,000	56,000
	IPO application expenses	12,000	38,000
	CDBL charges	32,612	27,847
	Dividend distribution expenses	10,020	11,614
	Others	73,866	64,950
		682,262	669,302

14.00 EPS

	January 01, 2019 to December 31, 2019	January 01, 2018 to December 31, 2018
	Taka	Taka
Net profit after dividend	15,409,114	19,403,567
Number of Units	20,000,000	20,000,000
Earnings Per Unit	**0.77**	**0.97**

15.00 NOCFPU

Net cash inflow/(outflow) from operating activities	4,185,971	(448,066)
Number of Units	20,000,000	20,000,000
NOCF Per Unit	**0.21**	**(0.02)**

16.00 Event after reporting period

The Board of trustee of the mutual fund has approved the financial statements as on February 02, 2020 and recommended 7% Cash dividend for the financial year 31st December 2019. Except the fact stated above, no circumstances have arisen that to be disclosed in the note or adjusted in the financial statements.

17.00 Contingent Liabilities disclosure

The mutual fund does not hold any claim that meets definition of contingent liabilities in accordance with IAS 37 Provision, contingent Liabilities and contingent Asset exists at reporting date.

18.00 Cash Flow from operating activities

Cash Flow from operating activities	
Net profit for the year	15,409,114
Adjustment :	
Preliminary expense written off	
Provision for markatable securities	6,000,000
Gain on disposal of Marketable Securities	(18,082,945)
Change in working capital :	
(Increase)/Decrease of dividend receivable	1,267,330
Increase)/ Decrease of advance annual fee	(42,000)
Sales comission	
Increase / (Decrease) of operating expense	(365,528)
	4,185,971

Siddiqui Wali Chartered Accountants Dhaka

CHARTERED ACCOUNTANTS

PRIME FINANCE FIRST MUTUAL FUND
Dividend Income for the FY 2019

Annexure-A

Sl. No.	Company Name	No. of Shares	Dividend Per Share	Total Amount
1	ACTIVE FINE CHEMICALS LIMITED	50,000	0.20	10,000
2	AFTAB AUTOMOBILES LTD.	20,000	1.00	20,000
3	AIBL 1st ISLAMIC MUTUAL FUND	700,000	0.80	560,000
4	ATLAS(BANGLADESHD) LTD.	39,531	0.50	19,766
5	B.S.C.	30,000	1.00	30,000
6	BEXIMCO LIMITED(SHARE)	412,776	0.50	206,388
7	BSRM STEELS LIMITED	143,682	2.50	359,205
8	DAFFODIL COPUTERS LTD.	1,000	1.20	1,200
9	DHAKA BANK LTD.	130,000	0.50	65,000
10	DHAKA ELECTRIC SUPPLY CO. LTD.	216,994	1.00	216,994
11	DHAKA INSURANCE LIMITED	333,492	1.50	500,238
12	EBL NRB MUTUAL FUND	837,503	0.30	251,251
13	ENVOY TEXTILES LTD.	269,836	1.50	404,754
14	FU-WANG CERAMICS INDS.LTD.	300,000	0.10	30,000
15	FU-WANG FOODS LIMITED	205,000	0.20	41,000
16	GENEX INFOSYS LIMITED	7,043	0.50	3,522
17	GOLDEN HARVEST AGRO IND. LTD.	219,000	0.70	153,300
18	HEIDELBERG CEMENT BD. LTD.	20,000	7.50	150,000
19	ISLAMI BANK LTD.	293,000	1.00	293,000
20	ISLAMIC FINANCE AND INVESTMENT	488,580	1.00	488,580
21	LAFARGE HOLCIM BANGLADESH LTD.	100,000	1.00	100,000
22	LANKABANGLA FINANCE LTD.	100,000	1.50	150,000
23	M.I. CEMENT FACTORY LIMITED	9,722	1.00	9,722
24	MEGHNA CEMENT MILLS LTD.	16,720	1.00	16,720
25	MEGHNA LIFE INSURANCE CO. LTD	29,421	2.00	58,842
26	MEGHNA PETROLEUM LTD.	43,054	14.00	602,756
27	NAVANA CNG LIMITED	7,000	1.00	7,000
28	NEW LINE CLOTHINGS LIMITED	19,481	0.30	5,844
29	POWER GRID CO. OF BANGLADESH LTD.	166,324	1.70	282,751
30	PRIME ISLAMI LIFE INSURANCE LTD.	1,515	1.20	1,818
31	PROGRESSIVE LIFE INSURANCE	27,797	0.50	13,899
32	QUASEM INDUSTRIES LIMITED	16,000	0.50	8,000
33	RAK CERAMICS(BANGLADESH) LTD.	147,700	1.00	147,700
34	RUNNER AUTO MOBILES	12,899	1.00	12,899
35	S. ALAM COLD ROLLED STEELS LTD	186,300	1.00	186,300
36	SAIF POWERTEC LIMITED	432,800	0.40	173,120
37	SANDHANI LIFE INSURANCE CO.LTD	95,984	1.50	143,976
38	SILCO PHARMACEUTICALS LIMITED	18,988	0.20	3,798
39	SQUARE PHARMACEUTICALS LTD.	25,000	4.20	105,000
40	SUMMIT ALLIANCE PORT LIMITED	67,000	0.60	40,200
41	SUMMIT POWER LTD.	578,000	3.50	2,023,000
42	TITAS GAS TRANSMISSION & D.C.L	85,000	2.60	221,000
43	UNIQUE HOTEL & RESORTS LIMITED	2,775	2.00	5,550
44	FRACTIONAL DIVIDEND			243
	Total			**8,124,334**

Siddiqui Dhaka Chartered Accountants

PRIME FINANCE FIRST MUTUAL FUND

Dividend Receivable as at December 31, 2019

CHARTERED ACCOUNTANTS

Annexure-B

SL No.	Company Name	No of Shares	Dividend Per Share	Total Amount
1	ACTIVE FINE CHEMICALS LIMITED	50,000	0.20	10,000
2	AFTAB AUTOMOBILES LTD.	20,000	1.00	20,000
3	ATLAS(BANGLADESHD) LTD.	39,531	0.50	19,766
4	BEXIMCO LIMITED(SHARE)	412,776	0.50	206,388
5	BSRM STEELS LIMITED	143,682	2.50	359,205
6	ENVOY TEXTILES LTD.	269,836	1.50	404,754
7	FU-WANG CERAMICS INDS.LTD.	300,000	0.10	30,000
8	FU-WANG FOODS LIMITED	205,000	0.20	41,000
9	GENEX INFOSYS LIMITED	7,043	0.50	3,522
10	GOLDEN HARVEST AGRO IND. LTD.	219,000	0.70	153,300
11	M.I. CEMENT FACTORY LIMITED	9,722	1.00	9,722
12	MEGHNA CEMENT MILLS LTD.	16,720	1.00	16,720
13	NAVANA CNG LIMITED	7,000	1.00	7,000
14	NEW LINE CLOTHINGS LIMITED	19,481	0.30	5,844
15	QUASEM INDUSTRIES LIMITED	16,000	0.50	8,000
16	RUNNER AUTO MOBILES	12,899	1.00	12,899
17	SAIF POWERTEC LIMITED	432,800	0.40	173,120
18	SILCO PHARMACEUTICALS LIMITED	18,988	0.20	3,798
19	SQUARE PHARMACEUTICALS LTD.	25,000	4.20	105,000
20	SUMMIT ALLIANCE PORT LIMITED	67,000	0.60	40,200
21	TITAS GAS TRANSMISSION & D.C.L	85,000	2.60	221,000
22	UNIQUE HOTEL & RESORTS LIMITED	2,775	2.00	5,550
Total				1,856,787

PRIME FINANCE FIRST MUTUAL FUND

STATEMENT OF PROFIT/LOSS ON SALE OF INVESTMENT FOR FY 2019

Annexure-C

SL	NAME OF COMPANY	NO. OF SHARE	SELL PRICE	COST PRICE	PROFIT/LOSS
1	ACI FORMULATION LIMITED	8,156	1,236,613	1,232,593	4,020
2	AFC AGRO BIOTECH LTD.	37,611	1,170,530	1,163,632	6,898
3	ANWAR GALVANIZING LTD.	17,245	1,348,294	1,270,733	77,560
4	APEX FOODS LTD.	420	54,799	53,302	1,497
5	ARAMIT LIMITED	841	217,694	216,685	1,009
6	ASIA INSURANCE LIMITED	341,301	10,853,430	9,036,375	1,817,055
7	ASIA PACIFIC GENERAL INSURANCE	76,605	2,130,117	1,944,633	185,484
8	B.S.C.	72,339	2,900,758	2,886,905	13,853
9	BANGLADESH BUILDING SYSTEM LTD	35,000	1,094,258	1,013,369	80,889
10	BANGLADESH GEN. INSURANCE CO.	253,843	6,785,985	6,744,380	41,605
11	BANGLADESH NATIONAL INSURANCE CO. LTD.	20,000	488,775	429,070	59,705
12	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	45,200	3,814,360	3,778,571	35,789
13	BEXIMCO PHARMACEUTICALS LTD.	68,000	5,874,078	5,858,873	15,205
14	CENTRAL INSURANCE CO.LTD.	20,000	553,712	478,101	75,611
15	CONTINENTAL INSURANCE LTD.	31,000	735,357	729,708	5,649
16	COPPERTECH INDUSTRIES LTD.	11,905	499,305	118,574	380,731
17	DHAKA BANK LTD.	211,500	3,359,680	2,986,379	373,301
18	DHAKA INSURANCE LIMITED	424,572	15,443,086	12,267,481	3,175,605
19	EASTLAND INSURANCE CO.LTD.	87,189	2,318,492	2,249,210	69,282
20	FEDERAL INSURANCE CO.LTD.	1,000	15,461	14,134	1,327
21	GBB POWER LIMITED	48,593	625,283	585,594	39,688
22	GENEX INFOSYS LIMITED	28,169	1,358,572	272,507	1,086,066
23	GPH ISPAT LTD.	56,100	2,031,339	2,006,921	24,418
24	GRAMEEN PHONE LTD.	12,636	4,947,231	4,915,573	31,658
25	INDO-BANGLA PHARMACEUTICALS LIMITED	746	25,747	6,782	18,965
26	INTRACO REFUELING STATION LTD.	25,636	700,670	244,232	456,439
27	ISLAMI INSURANCE BD LTD.	116,490	2,856,845	2,776,977	79,868
28	JAMUNA BANK LTD.	25,000	453,863	446,375	7,488
29	JANATA INSURANCE CO.LTD.	4,000	83,192	77,022	6,170
30	KARNAFULI INSURANCE CO.LTD.	53,019	1,187,948	1,017,363	170,585
31	KATTALI TEXTILE LIMITED	28,000	614,240	254,545	359,695
32	M.L.DYEING LIMITED	10,449	365,546	87,076	278,469
33	MEGHNA PETROLEUM LTD.	9,900	2,294,360	2,094,475	199,885
34	NEW LINE CLOTHINGS LIMITED	29,220	565,221	285,831	279,390
35	NITOL INSURANCE COMPANY LTD.	7,000	205,271	185,463	19,808
36	NORTHERN GENERAL INSU. CO.LTD.	105,000	2,463,027	2,281,412	181,615
37	NURANI DYEING & SWEATER LTD.	100,000	1,934,951	1,702,340	232,611
38	ORION PHARMA LIMITED	116,685	4,516,060	4,479,117	36,942
39	PHOENIX INSURANCE CO.LTD.	220,809	7,757,206	7,355,491	401,715
40	PIONEER INSURANCE COMPANY LTD	40,990	1,486,119	1,406,071	80,048
41	POWER GRID CO. OF BANGLADESH LTD.	183,324	10,871,653	9,591,127	1,280,525
42	PREMIER CEMENT MILLS LIMITED	500	36,758	33,884	2,873
43	PREMIER LEASING & FINANCE LTD.	50,000	553,613	486,220	67,393
44	PROGRESSIVE LIFE INSURANCE CO	19,186	2,646,790	2,395,464	251,326
45	RELIANCE INSURANCE CO. LTD	3,000	140,648	137,494	3,154
46	REPUBLIC INSURANCE COMPANY LTD.	100,000	2,582,827	2,249,640	333,187
47	RUNNER AUTO MOBILES	12,899	1,314,606	967,425	347,181
48	RUPALI INSURANCE COMPANY LTD	17,000	386,232	357,280	28,952
49	S.S STEEL LIMITED	35,211	1,277,722	352,110	925,612
50	SAIHAM COTTON MILLS LTD.	149,130	4,241,167	2,689,415	1,551,751
51	SEA PEARL BEACH RESORT & SPA LIMITED	11,029	344,935	110,290	234,645
52	SILCO PHARMACEUTICALS LIMITED	18,987	497,829	189,870	307,959
53	SILVA PHARMACEUTICALS LIMITED	22,388	559,341	223,880	335,461
54	SIMTEX INDUSTRIES LIMITED	6,000	110,623	102,479	8,143
55	SK TRIMS & INDUSTRIES LIMITED	13,307	605,282	120,981	484,302
56	SQUARE PHARMACEUTICALS LTD.	1,662	440,987	438,134	2,853
57	SUNLIFE INSURANCE CO. LTD.	227,942	7,021,069	6,006,877	1,014,192
58	USMANIA GLASS SHEET	2,000	198,151	184,209	13,942
59	VFS THREAD DYEING LIMITED.	9,850	565,448	89,549	475,899
	TOTAL	3,685,584	131,763,149	113,680,204	18,082,945

MSW CHARTERED ACCOUNTANTS

PRIME FINANCE FIRST MUTUAL FUND

PORTFOLIO STATEMENT

AS ON: December 30, 2019

Annexure-[

Amount in Tak[

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AB BANK LTD.	377,000	26.94	10,156,860.12	7.90	7.90	7.90	2978300.00	(7178560.12)	(70.68)	2.76
2	ISLAMI BANK LTD.	293,000	31.70	9,286,766.77	19.10	19.20	19.15	5610950.00	(3675816.77)	(39.58)	2.52
3	ONE BANK LIMITED	50,000	12.78	639,082.31	10.30	10.40	10.35	517500.00	(121582.31)	(19.02)	0.17
4	SOUTHEAST BANK LIMITED	21,000	13.84	290,609.10	13.40	13.20	13.30	279300.00	(11309.10)	(3.89)	0.08
5	U.C.B.L.	480,535	21.25	10,212,945.34	13.30	13.30	13.30	6391115.50	(3821829.84)	(37.42)	2.77
	Sector Total:	1,221,535		30,586,263.64				15,777,165.50	-14,809,098.14	-48.42	8.3
FUNDS											
1	AIBL 1st ISLAMIC MUTUAL FUND	700,000	8.49	5,943,222.73	7.20	7.00	7.10	4970000.00	(973222.73)	(16.38)	1.61
2	EBL NRB MUTUAL FUND	837,503	6.63	5,549,579.15	4.10	4.20	4.15	3475637.45	(2073941.70)	(37.37)	1.51
	Sector Total:	1,537,503		11,492,801.88				8,445,637.45	-3,047,164.43	-26.51	3.12
ENGINEERING											
1	AFTAB AUTOMOBILES LTD.	20,000	36.54	730,827.97	24.40	24.90	24.65	493000.00	(237827.97)	(32.54)	0.20
2	APPOLLO ISPAT COMPLEX LIMITE	50,000	5.41	270,486.19	3.90	3.90	3.90	195000.00	(75486.19)	(27.91)	0.07
3	ATLAS(BANGLADESHD) LTD.	39,531	180.33	7,128,727.77	109.50	0.00	109.50	4328644.50	(2800083.27)	(39.28)	1.94
4	BSRM STEELS LIMITED	143,682	142.81	20,519,500.01	39.20	39.20	39.20	5632334.40	(14887165.61)	(72.55)	5.57
5	COPPERTECH INDUSTRIES LTD.	12,550	9.52	119,526.00	23.50	23.50	23.50	294925.00	175399.00	146.75	0.03
6	NAVANA CNG LIMITED	7,000	53.06	371,443.40	34.40	33.70	34.05	238350.00	(133093.40)	(35.83)	0.10
7	QUASEM INDUSTRIES LIMITED	17,120	38.45	658,263.06	36.60	36.20	36.40	623168.00	(35095.06)	(5.33)	0.18
8	RUNNER AUTO MOBILES	13,543	71.43	967,425.00	59.50	59.60	59.55	806485.65	(160939.35)	(16.64)	0.26
9	S. ALAM COLD ROLLED STEELS L	186,300	51.51	9,597,132.68	20.50	20.50	20.50	3819150.00	(5777982.68)	(60.21)	2.61
	Sector Total:	489,726		40,363,332.08				16,431,057.55	-23,932,274.53	-59.29	10.96
FOOD & ALLIED PRODUCTS											
1	FU-WANG FOODS LIMITED	205,000	16.23	3,327,379.69	10.10	10.00	10.05	2060250.00	(1267129.69)	(38.08)	0.90
2	GOLDEN HARVEST AGRO IND. LTI	393,903	25.61	10,087,114.12	19.20	19.60	19.40	7641718.20	(2445395.92)	(24.24)	2.74
	Sector Total:	598,903		13,414,493.81				9,701,968.20	-3,712,525.61	-27.68	3.64
FUEL & POWER											
1	DHAKA ELECTRIC SUPPLY CO. LT	295,994	48.70	14,414,879.81	37.00	37.20	37.10	10981377.40	(3433502.41)	(23.82)	3.91
2	MEGHNA PETROLEUM LTD.	36,154	210.89	7,624,683.96	163.80	167.50	165.65	5988910.10	(1635773.86)	(21.45)	2.07
3	SUMMIT POWER LTD.	578,000	46.16	26,680,865.46	36.30	36.00	36.15	20894700.00	(5786165.46)	(21.69)	7.25
4	TITAS GAS TRANSMISSION & D.C.	85,000	67.44	5,732,261.97	30.90	30.70	30.80	2618000.00	(3114261.97)	(54.33)	1.56
	Sector Total:	995,148		54,452,691.20				40,482,987.50	-13,969,703.70	-25.65	14.79
TEXTILES											
1	ENVOY TEXTILES LTD.	269,836	38.72	10,448,468.46	24.90	21.20	23.05	6219719.80	(4228748.66)	(40.47)	2.84
2	FAMILYTEX (BD) LTD.	176,400	8.87	1,563,900.00	2.00	2.10	2.05	361620.00	(1202280.00)	(76.88)	0.42
3	NEW LINE CLOTHINGS LIMITED	11,104	9.35	103,778.99	14.80	14.70	14.75	163784.00	60005.01	57.82	0.03
4	PACIFIC DENIMS LIMITED	764,712	14.41	11,021,357.58	9.80	9.90	9.85	7532413.20	(3488944.38)	(31.66)	2.99
5	R. N. SPINNING MILLS LIMITED	515,053	21.40	11,020,166.57	3.90	4.00	3.95	2034459.35	(8985707.22)	(81.54)	2.99
6	SIMTEX INDUSTRIES LIMITED	47,000	17.08	802,755.15	16.10	16.00	16.05	754350.00	(48405.15)	(6.03)	0.22
	Sector Total:	1,784,105		34,960,426.75				17,066,346.35	-17,894,080.40	-51.18	9.49
PHARMACEUTICALS & CHEMICAL											
1	ACTIVE FINE CHEMICALS LIMITEC	50,000	26.85	1,342,660.08	14.70	14.60	14.65	732500.00	(610160.08)	(45.44)	0.36
2	SILCO PHARMACEUTICALS LIMITI	20,886	9.09	189,880.00	30.30	30.50	30.40	634934.40	445054.40	234.39	0.05
3	SQUARE PHARMACEUTICALS LTC	26,750	246.18	6,585,184.97	190.00	191.40	190.70	5101225.00	(1483959.97)	(22.53)	1.79
	Sector Total:	97,636		8,117,725.05				6,468,659.40	-1,649,065.65	-20.31	2.20
SERVICES											
1	SAIF POWERTEC LIMITED	458,768	21.86	10,026,593.67	13.40	13.50	13.45	6170429.60	(3856164.07)	(38.46)	2.72
2	SUMMIT ALLIANCE PORT LIMITED	69,680	38.42	2,676,982.39	16.70	16.80	16.75	1167140.00	(1509842.39)	(56.40)	0.73
	Sector Total:	528,448		12,703,576.06				7,337,569.60	-5,366,006.46	-42.24	3.45
CEMENT											
1	HEIDELBERG CEMENT BD. LTD.	20,000	579.80	11,595,920.53	164.80	169.80	167.30	3346000.00	(8249920.53)	(71.15)	3.15
2	LAFARGE HOLCIM BANGLADESH	100,000	78.43	7,843,435.85	33.60	33.70	33.65	3365000.00	(4478435.85)	(57.10)	2.13
3	M.I. CEMENT FACTORY LIMITED	9,722	69.50	675,663.88	39.00	37.40	38.20	371380.40	(304283.48)	(45.03)	0.18
4	MEGHNA CEMENT MILLS LTD.	17,556	262.28	4,604,662.95	63.40	63.30	63.35	1112172.60	(3492490.35)	(75.85)	1.25
	Sector Total:	147,278		24,719,683.21				8,194,553.00	-16,525,130.21	-66.85	6.71
IT											
1	'AAMRA NETWORKS LIMITED	7,000	40.40	282,805.25	37.60	37.30	37.45	262150.00	(20655.25)	(7.30)	0.08

CHARTERED ACCOUNTANTS

PRIME FINANCE FIRST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2019

Annexure-
Amount in Tak

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
IT											
2	GENEX INFOSYS LIMITED	1,056	8.70	9,183.37	67.40	67.00	67.20	70963.20	61779.83	672.74	0.00
	Sector Total:	8,056		291,988.62				333,113.20	41,124.58	14.08	0.08
CERAMIC INDUSTRY											
1	FU-WANG CERAMICS INDS.LTD.	300,000	13.61	4,083,006.65	7.30	7.20	7.25	2175000.00	(1908006.65)	(46.73)	1.11
2	RAK CERAMICS(BANGLADESH) LT	162,470	69.89	11,354,760.11	28.70	28.60	28.65	4654765.50	(6699994.61)	(59.01)	3.08
3	SHINEPUKUR CERAMICS LTD.	312,279	23.80	7,432,919.47	8.30	8.60	8.45	2638757.55	(4794161.92)	(64.50)	2.02
	Sector Total:	774,749		22,870,686.23				9,468,523.05	-13,402,163.18	-58.60	6.21
INSURANCE											
1	ASIA INSURANCE LIMITED	18,000	25.51	459,145.31	25.10	25.30	25.20	453600.00	(5545.31)	(1.21)	0.12
2	ASIA PACIFIC GENERAL INSURAN	123,606	25.39	3,137,766.18	24.90	24.50	24.70	3053068.20	(84697.98)	(2.70)	0.85
3	BANGLADESH NATIONAL INSURAI	1,000	22.36	22,355.75	25.20	25.00	25.10	25100.00	2744.25	12.28	0.01
4	CENTRAL INSURANCE CO.LTD.	12,738	25.71	327,518.52	25.30	26.70	26.00	331188.00	3669.48	1.12	0.09
5	CONTINENTAL INSURANCE LTD.	1,000	23.59	23,592.84	23.90	23.30	23.60	23600.00	7.16	0.03	0.01
6	EASTLAND INSURANCE CO.LTD.	12,000	25.51	306,162.13	24.60	24.70	24.65	295800.00	(10362.13)	(3.38)	0.08
7	FAREAST ISLAMI LIFE INSURANCI	3,563	51.74	184,333.84	49.60	46.10	47.85	170489.55	(13844.29)	(7.51)	0.05
8	FEDERAL INSURANCE CO.LTD.	102,000	14.13	1,441,666.99	14.10	14.10	14.10	1438200.00	(3466.99)	(0.24)	0.39
9	JANATA INSURANCE CO.LTD.	47,014	19.26	905,363.84	19.70	18.80	19.25	905019.50	(344.34)	(0.04)	0.25
10	KARNAFULI INSURANCE CO.LTD.	46,676	19.19	895,649.62	22.20	0.00	22.20	1036207.20	140557.58	15.69	0.24
11	MEGHNA LIFE INSURANCE CO. LT	29,421	60.81	1,789,143.85	51.70	57.00	54.35	1599031.35	(190112.50)	(10.63)	0.49
12	PRIME ISLAMI LIFE INSURANCE L	1,515	56.50	85,601.85	50.20	48.00	49.10	74386.50	(11215.35)	(13.10)	0.02
13	PROGRESSIVE LIFE INSURANCE (	10,000	124.85	1,248,548.57	127.20	122.80	125.00	1250000.00	1451.43	0.12	0.34
14	REPUBLIC INSURANCE COMPANY	15,000	25.26	378,948.09	25.20	25.90	25.55	383250.00	4301.91	1.14	0.10
15	RUPALI INSURANCE COMPANY LT	97,230	20.94	2,035,933.09	20.70	20.60	20.65	2007799.50	(28133.59)	(1.38)	0.55
16	SANDHANI LIFE INSURANCE CO.L	95,984	26.85	2,576,832.22	22.30	21.90	22.10	2121246.40	(455585.82)	(17.68)	0.70
	Sector Total:	616,747		15,818,562.69				15,167,986.20	-650,576.49	-4.11	4.30
TRAVEL & LEISURE											
1	SEA PEARL BEACH RESORT & SP	11,581	9.52	110,300.00	41.30	41.00	41.15	476558.15	366258.15	332.06	0.03
2	UNIQUE HOTEL & RESORTS LIMIT	2,775	53.80	149,293.02	43.90	42.60	43.25	120018.75	(29274.27)	(19.61)	0.04
	Sector Total:	14,356		259,593.02				596,576.90	336,983.88	129.81	0.07
FINANCE AND LEASING											
1	BANGLADESH FIN. & INV. CO. LTD	605,000	20.68	12,510,491.58	10.00	10.10	10.05	6080250.00	(6430241.58)	(51.40)	3.40
2	BANGLADESH INDS. FINANCE CO	129,610	38.74	5,020,560.22	2.70	2.70	2.70	349947.00	(4670613.22)	(93.03)	1.36
3	FIRST FINANCE LIMITED.	24,800	12.00	297,621.44	4.20	4.20	4.20	104160.00	(193461.44)	(65.00)	0.08
4	INTL. LEASING & FIN. SERVICES	1,215,396	21.99	26,723,030.67	6.00	6.10	6.05	7353145.80	(19369884.87)	(72.48)	7.26
5	ISLAMIC FINANCE AND INVESTME	510,566	24.57	12,542,261.93	15.40	15.20	15.30	7811659.80	(4730602.13)	(37.72)	3.41
6	LANKABANGLA FINANCE LTD.	106,000	25.97	2,752,865.14	18.00	18.00	18.00	1908000.00	(844865.14)	(30.69)	0.75
	Sector Total:	2,591,372		59,846,830.98				23,607,162.60	-36,239,668.38	-60.55	16.25
MISCELLANEOUS											
1	B.S.C.	40,000	50.47	2,018,935.63	42.30	42.50	42.40	1696000.00	(322935.63)	(16.00)	0.55
2	BEXIMCO LIMITED(SHARE)	412,776	87.98	36,314,196.77	13.80	13.70	13.75	5675670.00	(30638526.77)	(84.37)	9.86
	Sector Total:	452,776		38,333,132.40				7,371,670.00	-30,961,462.40	-80.77	10.41
	Listed Securities:	**11,858,338**		**368,231,787.62**				**186,450,976.50**	**-181,780,811.12**	**-49.37**	
	Non Listed Securities:			**0.00**				**0.00**	**0.00**		
	Grand Total:			**368,231,787.62**				**186,450,976.50**	**-181,780,811.12**		

Malek Siddiqui Wali Chartered Accountants Dhaka